



ROCHESTER ZEN CENTER  
A BUDDHIST COMMUNITY

## Minutes of the Fifty-Second Annual Corporate Meeting of Members May 27, 2018

- ◆ Notice of the meeting having previously been given as required by law, the Center's Abbot and President, Roshi Bodhin Kjolhede, called the meeting to order. The polls were then opened for the election of either Betsy Friedman or Elizabeth Machmer to a three-year term as Trustee. It was announced that the polls would remain open for at least one hour, as required by law. Roshi then reported that the Center's Board of Trustees had recently re-elected Kathryn Collina to a three-year term as Trustee. The Center's other continuing Trustees are Sensei Gerardo Gally, Jonathan Hager, Chris Pulleyn, and Thomas Roberts. Roshi noted that under the Center's by-laws, the Board of Trustees, which administers the Center's financial affairs, consists of six members who serve for staggered three-year terms: three elected by the Center's members, two elected by the Board of Trustees, and one appointed by the Abbot. The Board elects its Chair from among its members; the current Chair is Chris Pulleyn. Finally, Roshi reported that the Board had recently elected the following as the Center's corporate officers for the coming year: President – Roshi Bodhin Kjolhede; Vice President – Jeanette Prince-Cherry; Secretary – Scott Jennings; and Treasurer – Jefferson Scott.
- ◆ The Center's Business Manager and Corporate Secretary, Scott Jennings, announced that copies of the Board of Trustees' annual financial report required under section 519 of the New York Not-for-Profit Corporation Law were available to all members of the Center. That report is filed as Appendix A to these minutes. Scott then presented a summary of the report to the meeting on behalf of the Board, including the information filed with these minutes as Appendix B. The Center's full annual financial reports are posted on the Center's website.

Scott reported that the Center's 2017 operating revenues were \$444,779, or 107 percent of the total budgeted. Operating expenses were \$424,640, or 97 percent of the total budgeted. Accordingly, after including as operating income a five-percent operating draw of \$67,403 from investments, the Center had an operating surplus of \$87,542 for 2017, rather than the \$41,400 surplus that had been projected when the 2017 budget was approved. If no operating draw had been taken from investments, the 2017 operating surplus would have been \$20,139. The principal reason for the large 2017 operating surplus is likely a change in federal tax law that made it much more advantageous for many taxpayers to contribute to non-profit organizations in 2017, rather than in subsequent years. In particular, membership contributions for 2017 (\$210,463) were 16 percent higher than the average

for the five preceding years (\$181,533). From 2009 (the year we instituted our current accounting procedures) through 2017, the Center has accumulated an operating surplus of \$149,625, taking into account annual five percent lagged-average annual operating draws from investments. Scott noted that the operating surplus, which is retained in the Center's Operating Fund, provides money that can be used to pay for capital purchases and improvements, such as replacing a building's roof, buying a new furnace, or creating the Center's new website.

In 2017 the Investment Fund increased by \$215,607, or 16 percent, before subtracting a five percent operating draw of \$67,403. The net increase after the operating draw was \$148,204, or 11 percent of the Fund's beginning balance. Scott reported that, consistent with adopting a somewhat more conservative approach to managing the Center's investments, the Center's Trustees have decided to reduce the annual operating draw from five to four percent, starting this year.

Reviewing historical data, Scott explained that the substantial decrease in the combined Operating and Investment Funds balance in 2005 (see Appendix B, page B3) represents a transfer of some \$412,000 from the Investment Fund to help fund the Chapin Mill Retreat Center building project and that the further decrease in 2008 represents the combined effect both of an additional building-project transfer of some \$321,000 and of a major recessionary decline in the stock market. The subsequent rise in the combined balance since 2008 largely reflects the recovery of the stock market, as well as several generous gifts, such \$70,000 in extraordinary unrestricted donations received in 2016. Scott mentioned that the Center's Trustees have adopted a policy that unrestricted extraordinary donations will generally be credited to the Investment Fund, in order to make the best use of those donations in maintaining the long-term financial health of the Center.

- ◆ Chris Pulleyn, Chair of the Development and Outreach Committee, reported on behalf of the Committee. Besides fundraising, the Committee also deals with issues such as how the Center might attract, encourage, and retain new members, particularly younger members, while at the same time safeguarding the rigor of the spiritual practice and training that the Center offers. The Committee has also been monitoring the re-design both of the Center's periodical, *Zen Bow*, and of the Center's website. Chris, who is the new editor of *Zen Bow*, thanked the previous editor, Donna Kowal, for her 14 years of service in that position. Chris also reported that Center member Daryl Wakeley, who has a professional background in publication design, is serving as the new art director for *Zen Bow*. The mission of *Zen Bow* is to inform and inspire our Zen practice; to this end Zen Center members and friends were asked to respond to a survey regarding *Zen Bow* earlier this year. Both the results of the survey and suggestions from the Committee were quite helpful in creating the new *Zen Bow* design, which made its debut with this spring's issue, Volume XL, Number 1, "Starting Over."

Chris reported that the Center's website has been re-designed. The new design was conceived with the goal of making the site more helpful and easier to use, particularly when viewed on mobile devices such as smartphones and tablets. Head of Zendo John Pulleyn coordinated the project, with input from the Committee. Much of the work was done by Center member and professional web

developer Anna Belle Leiserson. John, Chris, and Anna Belle arranged for the Center to hire art designer Anne Esse, who had previously worked with Chris, for the re-design project. Chris commented that John, Anna Belle, and Anne had done an excellent job and that the new website has been very well received by users. Chris noted that we are still adding content to the site, and also invited suggestions for further improvements.

Chris and Roshi reported regarding “Hello Pain,” a wellness initiative of the Center’s Community Mindfulness Outreach Program. This eight-week program helps participants deal with chronic pain. The weekly 90-minute meetings are led by Chris, who is a practicing psychotherapist, Jonathan Hager, M.D., and the Center’s Head of Zendo, John Pulleyn. The program, which is currently being offered for the fourth time, is available only to those who are not Center members and is offered free of charge. Chris and Roshi reported that the program has significantly improved the ability of many participants to deal with chronic pain.

- ◆ Tom Kowal, Chair of the Committee on Facilities and Sustainable Operations, reported on behalf of the Committee, whose members are Tom, Wayman Kubicka, William Lindenfelser, Jeanette Prince-Cherry, John Pulleyn, and Devin Wiesner. Recent projects have included hiring an expert repairman to repair and weather-strip a number of the old double-hung windows in the Arnold Park buildings and installing a new high-efficiency boiler in the Chapin Mill Retreat Center to replace a boiler that would have required very expensive repairs. Future projects include replacing the lower portion of the roof on the Link between 5 and 7 Arnold Park and replacing many of the old storm windows in the Arnold Park buildings. Tom noted that a number of those storm windows are damaged or defective, rendering them ineffectual or even dangerous. The Committee is also exploring the possibility of leasing several acres of unused land at Chapin Mill to a solar energy company for the purpose of building a solar electricity generating array, though a number of tax and other legal issues need to be researched and resolved before taking such a step.
- ◆ Tom Kowal also reported regarding the Klava House project at Chapin Mill. The house is named after Laimons Klava, the retired long-time caretaker at Chapin Mill, who generously provided the initial funding for the project. The house will be modestly priced, energy-efficient, highly adaptable, and aesthetically compatible with the other buildings at Chapin Mill. Tom, who serves as the project foreman, reported that construction of the house began last year and has progressed well: The basement and floor have been constructed, and framing of the above-ground portion of the house will begin soon. Tom contemplates that the shell of the house will be completed rather quickly. In addition, Tom has been able to reduce construction costs by using various building materials that were left over from the construction of the Retreat Center. Tom also reported that he and his wife Donna have sold their house in Rochester and have temporarily moved into the Guest Cottage at Chapin Mill until the Klava House is finished. [*Secretary’s note:* The Klava House webpage is located at <https://www.rzc.org/klava/>.]

- ◆ Wayman Kubicka, who serves as Chapin Mill Caretaker and Head of Zendo, reported on developments at Chapin Mill. Sangha member Scott Redding, who is a professional arborist, recently conducted a harvest of carefully selected mature hardwoods at Chapin Mill. The Center received some \$30,000 after Scott's assistant was paid and other costs had been covered. Because of Scott's very knowledgeable judgment about what to take and what to leave, there is no obvious change in the general appearance of our woodlands. And except for the very low-cut stumps, it's hard even to guess where the harvested trees had been. Most important, selective harvesting of mature trees, when done as a part of proper forest management, actually promotes the long-term health and stability of a forest.

Wayman reported that, despite past concerns, the Chapin Mill pond is not currently in danger of silting up, since it is fed by clear-water springs flowing from a large underground aquifer, rather than by a silt-laden stream. At present the pond is particularly clear because of unusually high rates of water flow from the springs. In addition, Wayman reported that we have been successful in preventing the further spread of cattails into the pond. The access drive to the buildings at Chapin Mill passes over a culvert through the mill pond dam. The culvert is severely deteriorated, and Wayman has retained a knowledgeable contractor to rebuild it when the water level in the pond is low enough to do so.

- ◆ Eryl Kubicka, who serves as Chapin Mill Rental Coordinator, reported regarding the Chapin Mill rental program, which has been doing well. Our goal is to rent out the Retreat Center for 60 days per year, which strikes a good balance between generating rental income, on the one hand, and avoiding interference with the Center's own use of Chapin Mill, on the other. We are currently renting to a variety of groups – such as religious organizations and medical schools' meditation programs – that have a significant connection with the teaching and practice of meditation.

Eryl, who also serves as Co-chair of the Columbarium Task Force, reported that for the first time a deceased Sangha member's ashes had been scattered at the future site of the columbarium, southeast of the Chapin Mill pond. Sangha member and landscape architect Eric Higbee has spent considerable time looking at the columbarium site and sharing ideas with members of the Task Force. Eric and the Task Force are considering the *Spinning Still* sculpture, as well as a winding dry-laid stone wall, as elements of a possible design. We'll soon be having a surveyor conduct a topographical survey of the site that will help with planning and design work.

Eryl reported that the sculpture commissioned for the Chapin Mill courtyard by a major donor will likely be installed this September. The sculptor, Todd McGrain, who created both *Spinning Still* and the untitled basalt centerpiece in the Arnold Park Founder's Garden, expects to finish the courtyard sculpture this summer.

Finally, Eryl reported that the Sangha youth group has once again become active and is planning several events at Chapin Mill.

- ◆ Roshi reported to the meeting regarding spiritual affairs. Roshi encouraged everyone to attend this year's annual Ralph Chapin Memorial Work Retreat, which will take place at Chapin Mill from June 26 to 30. About 50 people usually participate in the Work Retreat, and the Center counts on the Work Retreat to accomplish many tasks necessary for the upkeep and maintenance of Chapin Mill. Eryl Kubicka expressed gratitude to all the volunteers and staff who help at Chapin Mill, both during the Work Retreat and at other times. Roshi and John Pulleyn reported that the Center has initiated a "Finding-Your-Seat" Program consisting of weekly Saturday sessions between introductory workshops. The program is designed to help participants establish a strong and regular sitting practice. Sessions are led by senior students, who answer questions, offer advice and encouragement, and lead a short round of sitting. Roshi and Wayman Kubicka reported that some 25 participants are involved with the Zen of Living and Dying Group, a discussion and support group investigating old age, sickness, and death from a Buddhist perspective. The Group has been meeting now for several years. Wayman also reported that he has been working with prisoners at a New York State maximum-security prison.

Roshi reported that attendance at introductory workshops has been steady, but that the Center's staff remains on the small side. Roshi also reported that our broadcasting a live online audio feed of teisho, daily sittings, and all-day sittings via the Center's website has been very well received and will continue. Wayman and Eryl Kubicka will be serving as teachers-in-residence at the Chautauqua Institution's Mystic Heart Meditation Seminar in July. In addition, as part of the Institution's Interfaith Friday series, John Pulleyn will give a talk at Chautauqua in August; John's talk will focus on Zen Buddhism and its relationship to other religious traditions.

Finally, Roshi reported regarding affiliates, sitting groups, and sister centers. Currently, our sole formal affiliate is the Madison Zen Center in Madison, Wisconsin. Both the Louisville Zen Center and the Cleveland Zazen Group are sitting groups associated with the Rochester Zen Center. Our European sister organizations are the Berlin Zen Group in Germany, led by Sensei Robert Goldmann, the Glasgow Cloud Water Zen Group in Scotland, led by Sensei Karl Kaliski, and Zenbuddhistiska Samfundet (Zen Buddhist Association) in Scandinavia, led by Roshis Sante Poromaa and Kanja Odland. The Auckland Zen Centre in New Zealand, led by Sensei Amala Wrightson, and Casa Zen in Mexico City, led by Sensei Gerardo Gally, are also sister centers. Roshi reported that all of the organizations mentioned above are stable and in good health.

- ◆ Roshi gave special thanks to all those who volunteer at the Center. With the Center's staff currently rather small, the support of volunteers is particularly appreciated.
- ◆ Roshi introduced those Zen Center Trustees and Officers who were present at the meeting and mentioned that Sangha members who have questions or comments regarding the Center's finances or governance should always feel free to discuss such matters with any of the Center's Trustees or Officers.

- ◆ The Center's Secretary announced that the polls, which had been open for more than one hour, were about to close and that any member as of the May 6, 2018, record date who had not yet turned in his or her ballot should do so.

The results of the election for Trustee were as follows:

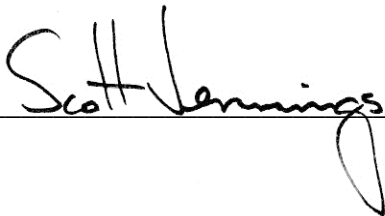
|                   |    |
|-------------------|----|
| Betsy Friedman    | 54 |
| Elizabeth Machmer | 53 |
| Abstain           | 2  |

*Total:* 109 members present and voting in person or by written proxy; 449 members eligible to vote as of the record date.

*Quorum:* Under Article VII(E) of the Center's by-laws = lesser of 100 or one-tenth of the members eligible to vote = 45.

Accordingly, Roshi announced that Betsy Friedman had been elected to a three-year term as Trustee.

Submitted to the Board of Trustees on July 10, 2018  
by Scott Jennings, Secretary of the Center.



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Appendix A



ROCHESTER ZEN CENTER  
A BUDDHIST COMMUNITY

# Annual Report of Trustees

Pursuant to  
New York Not-for-Profit Corporation Law  
Section 519

Presented at the Fifty-Second  
Annual Corporate Meeting  
May 27, 2018

The record date for the Center's 2018 Annual Meeting was May 6, 2018. As of that date, the Center had 449 members. The record date for the Center's 2017 Annual Meeting was May 3, 2017. As of that date, the Center had 467 members. Accordingly, the Center's membership has decreased by 18 during this period.

The names and places of residence of the Center's current members may be found in the records of the Center's Secretary.



ROCHESTER ZEN CENTER  
SUMMARY OF 2017 ANNUAL FINANCIAL RESULTS

|   | 2017                       |                                 | 2016                       |                                 |
|---|----------------------------|---------------------------------|----------------------------|---------------------------------|
|   | As of<br>December 31, 2017 | 12/31/17 as % of<br>2017 Budget | As of<br>December 31, 2016 | 12/31/16 as % of<br>2016 Budget |
| Year-to-Date Operating Revenue  | \$444,779                  | 107%                            | \$398,275                  | 97%                             |
| Year-to Date Operating Expenses   | \$424,640                  | 97%                             | \$419,945                  | 83%                             |
| YTD Revenue Less Expenses   | \$20,139                   |                                 | (\$21,670)                 |                                 |
| YTD Operating Draw from Investments (5%)  | \$67,403                   |                                 | \$62,834                   |                                 |
| <b>YTD Net Operating Surplus (Loss)</b>   | <b>\$87,542</b>            |                                 | <b>\$41,164</b>            |                                 |
| Membership Contributions (included in operating revenue)                                  | \$210,463                  | 111%                            | \$186,953                  | 102%                            |
| Extraordinary Income (not included in operating revenue)                                  | \$10,000                   |                                 | \$10,000                   |                                 |
| Accumulated Operating Surplus (Loss) at 5%<br>draw since 2009 Inception of Current System | \$149,625                  |                                 | \$62,083                   |                                 |
| <hr/>   |                            |                                 |                            |                                 |
| YTD Investment Gain (Loss)  | \$215,607                  |                                 | \$69,755                   |                                 |
| YTD Operating Draw from Investments (5%)  | (\$67,403)                 |                                 | (\$62,834)                 |                                 |
| YTD Net Investment Gain (Loss)  | \$148,204                  |                                 | \$6,920                    |                                 |
| YTD Legacies and Special Donations  | \$83                       |                                 | \$70,000                   |                                 |
| <b>YTD Total Investment Fund Change</b>   | <b>\$148,287</b>           |                                 | <b>\$76,920</b>            |                                 |

|   | Operating Fund    | Investment Fund     | Held for Others   | Realty and Art<br>(Carried at Cost) | Total               |
|---|-------------------|---------------------|-------------------|-------------------------------------|---------------------|
| <b>ASSETS</b>                               |                   |                     |                   |                                     |                     |
| <b>CURRENT ASSETS</b>                       |                   |                     |                   |                                     |                     |
| Cash & Money Market                         | 257,892.54        | 385.07              | 104,405.18        | 0.00                                | 362,682.79          |
| Certificates of Deposit                     | 28,000.00         | 300,000.00          | 168,000.00        | 0.00                                | 496,000.00          |
| Inventories                                 | 11,051.56         | 0.00                | 0.00              | 0.00                                | 11,051.56           |
| Accounts Receivable                         | 3,574.11          | 0.00                | 0.00              | 0.00                                | 3,574.11            |
| Prepaid Expenses                            | 16,995.83         | 0.00                | 0.00              | 0.00                                | 16,995.83           |
| Earmarked Donations (Contra)                | (67,528.88)       | 0.00                | 0.00              | 0.00                                | (67,528.88)         |
| <i>Total Current Assets</i>                 | <i>249,985.16</i> | <i>300,385.07</i>   | <i>272,405.18</i> | <i>0.00</i>                         | <i>822,775.41</i>   |
| <b>NON-CURRENT ASSETS</b>                   |                   |                     |                   |                                     |                     |
| Non-Equity Investments (At Book)            | 0.00              | 175,656.40          | 0.00              | 0.00                                | 175,656.40          |
| Equity Investments (At Market)              | 0.00              | 944,090.64          | 0.00              | 0.00                                | 944,090.64          |
| Mortgage Loans Outstanding                  | 0.00              | 54,658.86           | 0.00              | 0.00                                | 54,658.86           |
| Depreciable Fixed Assets (Net)              | 229,376.91        | 0.00                | 0.00              | 0.00                                | 229,376.91          |
| Buildings & Land (At Cost)                  | 0.00              | 0.00                | 0.00              | 5,366,162.27                        | 5,366,162.27        |
| Buddhist Art & Implements (At Cost)         | 0.00              | 0.00                | 0.00              | 118,419.07                          | 118,419.07          |
| <i>Total Non-Current Assets</i>             | <i>229,376.91</i> | <i>1,174,405.90</i> | <i>0.00</i>       | <i>5,484,581.34</i>                 | <i>6,888,364.15</i> |
| <b>TOTAL ASSETS</b>                         | <b>479,362.07</b> | <b>1,474,790.97</b> | <b>272,405.18</b> | <b>5,484,581.34</b>                 | <b>7,711,139.56</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                   |                     |                   |                                     |                     |
| <b>CURRENT LIABILITIES</b>                  |                   |                     |                   |                                     |                     |
| Taxes, Medicare, SS Payable                 | 2,162.99          | 0.00                | 0.00              | 0.00                                | 2,162.99            |
| Prepaid Income                              | 0.00              | 0.00                | 0.00              | 0.00                                | 0.00                |
| Other Current Liabilities                   | 3,757.38          | 0.00                | 0.00              | 0.00                                | 3,757.38            |
| <i>Total Current Liabilities</i>            | <i>5,920.37</i>   | <i>0.00</i>         | <i>0.00</i>       | <i>0.00</i>                         | <i>5,920.37</i>     |
| <b>LONG-TERM LIABILITIES</b>                |                   |                     |                   |                                     |                     |
| Auckland Zen Centre Fund                    | 0.00              | 0.00                | 2,958.10          | 0.00                                | 2,958.10            |
| Louisville Zen Center Fund                  | 0.00              | 0.00                | 251,425.24        | 0.00                                | 251,425.24          |
| Abbot's Scholarship Fund                    | 0.00              | 0.00                | 18,021.84         | 0.00                                | 18,021.84           |
| <i>Total Long-Term Liabilities</i>          | <i>0.00</i>       | <i>0.00</i>         | <i>272,405.18</i> | <i>0.00</i>                         | <i>272,405.18</i>   |
| <b>EQUITY</b>                               |                   |                     |                   |                                     |                     |
| »»Year-to-Date Revenues                     | 444,779.03        | 215,607.00          | 0.00              | 0.00                                | 660,386.03          |
| »»(Less Year-to-Date Expenses)              | 424,640.03        | 0.00                | 0.00              | 0.00                                | 424,640.03          |
| »YTD Revenues Less Expenses                 | 20,139.00         | 215,607.00          | 0.00              | 0.00                                | 235,746.00          |
| »YTD Investment Draw (5% per annum)         | 67,403.01         | (67,403.01)         | 0.00              | 0.00                                | 0.00                |
| Year-to-Date Net Surplus (Loss)             | 87,542.01         | 148,203.99          | 0.00              | 0.00                                | 235,746.00          |
| Extraordinary Income & Expenses             | 10,000.00         | 83.12               | 0.00              | 0.00                                | 10,083.12           |
| Capitalized from Building Fund              | 0.00              | 0.00                | 0.00              | 0.00                                | 0.00                |
| Interfund Transfers In (Out)                | 0.00              | 0.00                | 0.00              | 0.00                                | 0.00                |
| Previous Year-End Fund Balances             | 375,899.69        | 1,326,503.86        | 0.00              | 5,484,581.34                        | 7,186,984.89        |
| <i>Total Equity (Current Fund Balances)</i> | <i>473,441.70</i> | <i>1,474,790.97</i> | <i>0.00</i>       | <i>5,484,581.34</i>                 | <i>7,432,814.01</i> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b>479,362.07</b> | <b>1,474,790.97</b> | <b>272,405.18</b> | <b>5,484,581.34</b>                 | <b>7,711,139.56</b> |

ROCHESTER ZEN CENTER  
Income and Expense Statement for the Year Ending December 31, 2017

| Account                       |                                       | Year to Date      | Budget         | % to Date     | Last Y-T-D        |
|-------------------------------|---------------------------------------|-------------------|----------------|---------------|-------------------|
| <b>GENERAL OPERATING FUND</b> |                                       |                   |                |               |                   |
|                               | Net Item Sales Income                 | 1,150.93          | 1,000          | 115.09        | 1,290.13          |
|                               | Net Special Events Income             | (8,090.57)        | 0              | 0.00          | (6,243.75)        |
| 40143G                        | Royalty Income                        | 10,859.04         | 7,000          | 155.13        | 11,621.77         |
| 40150G                        | Zen Bow Income                        | 740.42            | 500            | 148.08        | 220.00            |
| 40151G                        | Membership Contributions              | 210,462.51        | 190,000        | 110.77        | 186,953.27        |
| 40152G                        | Workshop Income                       | 10,890.00         | 14,000         | 77.79         | 13,167.13         |
| 40153G                        | Training Program Income               | 3,220.00          | 5,000          | 64.40         | 4,200.00          |
| 40159G                        | Buddha Hall Rental Income             | 14,276.00         | 13,700         | 104.20        | 13,884.00         |
| 40160G                        | Miscellaneous Income                  | 1,988.13          | 2,500          | 79.53         | 1,218.83          |
| 40161G                        | Sesshin Income                        | 72,698.61         | 63,000         | 115.39        | 57,204.65         |
| 40162G                        | Misc. Deductible Contributions        | 14,035.70         | 10,000         | 140.36        | 11,866.61         |
|                               | <b>Gross Non-CM Income</b>            | <b>332,230.77</b> | <b>306,700</b> | <b>108.32</b> | <b>295,382.64</b> |
|                               | Net CM Rental Income                  | 58,693.60         | 69,000         | 85.06         | 66,113.93         |
| 4C151G                        | CM Misc. Deductible Contribtns        | 53,854.66         | 40,000         | 134.64        | 36,778.76         |
| 4C153G                        | CM Training Program Income            | 0.00              | 100            | 0.00          | 0.00              |
| 4C160G                        | CM Miscellaneous Income               | 0.00              | 200            | 0.00          | 0.00              |
|                               | <b>Gross Chapin Mill Income</b>       | <b>112,548.26</b> | <b>109,300</b> | <b>102.97</b> | <b>102,892.69</b> |
|                               | <b>Total Gross Operating Revenues</b> | <b>444,779.03</b> | <b>416,000</b> | <b>106.92</b> | <b>398,275.33</b> |
| 60170G                        | Charity Expenses                      | 250.00            | 500            | 50.00         | 0.00              |
| 60171G                        | Zen Bow Expenses                      | 6,955.09          | 6,000          | 115.92        | 2,858.05          |
| 60172G                        | Teaching Expenses                     | 1,374.86          | 3,500          | 39.28         | 4,587.33          |
| 60175G                        | Medical & Health Insurance            | 46,313.50         | 45,000         | 102.92        | 47,342.49         |
| 60176G                        | Staff Salary Expense                  | 57,604.17         | 60,000         | 96.01         | 64,402.91         |
| 60177G                        | Kitchen Expenses                      | 41,266.07         | 43,000         | 95.97         | 37,979.48         |
| 60178G                        | Housekeeping Expenses                 | 5,630.80          | 5,000          | 112.62        | 5,341.99          |
| 60179G                        | Staff Retirement Expenses             | 21,655.52         | 22,800         | 94.98         | 22,405.24         |
| 60180G                        | Misc Administrative Expenses          | 1,139.08          | 1,500          | 75.94         | 1,486.40          |
| 60181G                        | Office Expenses                       | 4,041.41          | 4,400          | 91.85         | 3,683.47          |
| 60182G                        | Telecommunications Expenses           | 6,097.87          | 5,600          | 108.89        | 6,272.72          |
| 60183G                        | Gas & Electricity Expenses            | 9,777.46          | 7,800          | 125.35        | 6,007.59          |
| 60184G                        | Repair & Maintenance Expenses         | 13,687.89         | 18,000         | 76.04         | 11,506.43         |
| 60186G                        | Insurance Expenses                    | 37,769.09         | 38,500         | 98.10         | 41,621.74         |
| 60187G                        | Fundraising & Advertising Exp.        | 500.00            | 1,500          | 33.33         | 1,300.00          |
| 60188G                        | Garden & Grounds Expenses             | 3,330.84          | 2,700          | 123.36        | 2,109.19          |
| 60189G                        | Library Expenses                      | 0.00              | 300            | 0.00          | 28.61             |
| 60190G                        | Automobile Expenses                   | 11,156.70         | 8,000          | 139.46        | 8,296.62          |
| 60191G                        | Taxes & Municipal Fees                | 6,447.82          | 7,100          | 90.81         | 7,006.81          |
| 60192G                        | Computer Expenses                     | 3,428.58          | 3,000          | 114.29        | 2,855.09          |
| 60193G                        | Banking, PayPI & Crdt Crd Fees        | 1,051.76          | 500            | 210.35        | 807.22            |
| 60300G                        | Bad Debt & Theft Expense              | (53.36)           | 0              | 0.00          | 0.00              |
| 60389G                        | Depreciation Expense                  | 21,812.98         | 21,800         | 100.06        | 23,167.78         |
| 60500G                        | Contingency (budget use only)         | 0.00              | 5,000          | 0.00          | 0.00              |
|                               | <b>Non-CM Operating Expenses</b>      | <b>301,238.13</b> | <b>311,500</b> | <b>96.71</b>  | <b>301,067.16</b> |
| 6C172G                        | CM Teaching Expenses                  | 81.93             | 200            | 40.97         | 9.90              |
| 6C175G                        | CM Medical & Health Insurance         | 12,140.61         | 16,400         | 74.03         | 12,629.06         |
| 6C176G                        | CM Staff Salary Expense               | 10,484.35         | 10,000         | 104.84        | 10,386.72         |
| 6C177G                        | CM Kitchen Expenses                   | 7,711.33          | 9,500          | 81.17         | 7,432.81          |
| 6C178G                        | CM Housekeeping Expenses              | 2,155.47          | 2,300          | 93.72         | 2,260.56          |
| 6C179G                        | CM Staff Retirement Expense           | 6,322.20          | 6,400          | 98.78         | 5,323.92          |
| 6C180G                        | CM Misc Administrative Expense        | 0.00              | 100            | 0.00          | 0.00              |
| 6C181G                        | CM Office Expenses                    | 16.75             | 500            | 3.35          | 202.79            |
| 6C182G                        | CM Telecommunications Expenses        | 3,916.01          | 4,200          | 93.24         | 4,133.53          |

ROCHESTER ZEN CENTER  
Income and Expense Statement for the Year Ending December 31, 2017

| Account                     |  | Year to Date      | Budget          | % to Date      | Last Y-T-D         |
|-----------------------------|--|-------------------|-----------------|----------------|--------------------|
| 6C183G                      | CM Gas & Electricity Expenses            | 12,177.04         | 13,700          | 88.88          | 11,971.18          |
| 6C184G                      | CM Rep & Maintenance Expenses            | 18,903.72         | 22,000          | 85.93          | 16,542.65          |
| 6C186G                      | CM Insurance Expenses                    | 21,435.19         | 22,000          | 97.43          | 23,814.31          |
| 6C188G                      | CM Garden & Grounds Expenses             | 3,151.00          | 3,500           | 90.03          | 3,210.07           |
| 6C190G                      | CM Automobile Expenses                   | 11,151.51         | 3,000           | 371.72         | 5,460.67           |
| 6C191G                      | CM Tax & User Fee Expenses               | 6,349.51          | 4,700           | 135.10         | 5,797.36           |
| 6C192G                      | CM Computer Expenses                     | 623.28            | 500             | 124.66         | 904.41             |
| 6C389G                      | CM Depreciation Expense                  | 6,782.00          | 7,600           | 89.24          | 8,798.26           |
|                             | Chapin Mill Operating Expenses           | 123,401.90        | 126,600         | 97.47          | 118,878.20         |
|                             | <b>Total Operating Expenses</b>          | <b>424,640.03</b> | <b>438,100</b>  | <b>96.93</b>   | <b>419,945.36</b>  |
|                             | <b>YTD Revenues Less Expenses</b>        | <b>20,139.00</b>  | <b>(22,100)</b> | <b>(91.13)</b> | <b>(21,670.03)</b> |
| 40168G                      | Operating Draw from Investmnts           | 67,403.01         | 63,500          | 106.15         | 62,834.12          |
|                             | <b>YTD Net Surplus (Loss)</b>            | <b>87,542.01</b>  | <b>41,400</b>   | <b>211.45</b>  | <b>41,164.09</b>   |
| <b>INVESTMENT FUND</b>      |  |                   |                 |                |                    |
| 40167I                      | ML Equity YTD Gain (Loss)                | 206,581.73        | 0               | 0.00           | 59,822.24          |
| 40168I                      | Interest Income (IF)                     | 9,025.27          | 0               | 0.00           | 9,918.78           |
| 40170I                      | Other Income (IF)                        | 0.00              | 0               | 0.00           | 13.50              |
|                             | Gross Investment Income (Loss)           | 215,607.00        | 0               | 0.00           | 69,754.52          |
| 60168I                      | Operating Draw from Investmnts           | (67,403.01)       | 0               | 0.00           | (62,834.12)        |
|                             | <b>Investment Income Less Draw</b>       | <b>148,203.99</b> | <b>0</b>        | <b>0.00</b>    | <b>6,920.40</b>    |
| 40155I                      | Legacies & Special Donations             | 83.12             | 0               | 0.00           | 70,000.00          |
|                             | <b>Total Investment Fund Gain (Loss)</b> | <b>148,287.11</b> | <b>0</b>        | <b>0.00</b>    | <b>76,920.40</b>   |
| <b>REALTY AND ART</b>       |  |                   |                 |                |                    |
|                             | <b>Realty and Art Gain (Loss)</b>        | <b>0.00</b>       |                 |                |                    |
| <b>CAPITAL EXPENDITURES</b> |  |                   |                 |                |                    |
| 15000G                      | Furniture and Fixtures                   | 9,251.00          |                 |                |                    |
| 15100G                      | Equipment and Computers                  | 975.00            |                 |                |                    |
|                             | <b>Non-CM Capital Expenditures</b>       | <b>10,226.00</b>  | <b>17,000</b>   | <b>60.15</b>   | <b>0.00</b>        |
|                             | <b>CM Capital Expenditures</b>           | <b>0.00</b>       | <b>8,000</b>    | <b>0.00</b>    | <b>0.00</b>        |

ROCHESTER ZEN CENTER  
Past-Year Comparison – December 31, 2017

|  | 31-Dec-17                                  | Average<br>2012-2016 | 31-Dec-16       | 31-Dec-15       | 31-Dec-14       | 31-Dec-13       | 31-Dec-12       |                 |
|--|--|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>GENERAL OPERATING FUND – INCOME</b>   |  |                      |                 |                 |                 |                 |                 |                 |
|  | Net Item Sales Income                      | 1,151                | 1,079           | 1,290           | 468             | 1,565           | 821             | 1,251           |
|  | Net Special Events Income                  | (8,091)              | (1,065)         | (6,244)         | 0               | 0               | 601             | 316             |
| 40143G                                   | Royalty Income                             | 10,859               | 7,907           | 11,622          | 7,904           | 7,025           | 7,323           | 5,662           |
| 40150G                                   | Zen Bow Income                             | 740                  | 436             | 220             | 420             | 535             | 377             | 627             |
| 40151G                                   | Membership Contributions                   | 210,463              | 181,533         | 186,953         | 177,426         | 180,600         | 182,649         | 180,040         |
| 4C151G                                   | CM Operating Donations                     | 53,855               | 38,576          | 36,779          | 39,518          | 38,644          | 38,800          | 39,141          |
| 40152G                                   | Workshop Income                            | 10,890               | 13,940          | 13,167          | 13,470          | 13,707          | 13,213          | 16,145          |
| 40153G                                   | Training Program Income                    | 3,220                | 5,093           | 4,200           | 3,788           | 7,593           | 5,280           | 4,605           |
| 4C153G                                   | CM Training Program Income                 | 0                    | 69              | 0               | 45              | 0               | 0               | 300             |
| 40159G                                   | Buddha Hall Rental Income                  | 14,276               | 13,572          | 13,884          | 13,847          | 13,646          | 13,544          | 12,941          |
|  | Net CM Rental Income                       | 58,694               | 60,461          | 66,114          | 67,884          | 60,532          | 58,507          | 49,269          |
| 40160/2G                                 | Misc. Income & Contributions               | 16,024               | 13,069          | 13,085          | 14,538          | 12,342          | 12,448          | 12,930          |
| 4C160G                                   | CM Miscellaneous Income                    | 0                    | 303             | 0               | 523             | 92              | 800             | 100             |
| 40161G                                   | Sesshin Income                             | 72,699               | 61,955          | 57,205          | 63,715          | 59,694          | 65,447          | 63,715          |
|  | <b>Total YTD Operating Income</b>          | <b>444,779</b>       | <b>396,929</b>  | <b>398,275</b>  | <b>403,546</b>  | <b>395,975</b>  | <b>399,810</b>  | <b>387,041</b>  |
| <b>GENERAL OPERATING FUND – EXPENSES</b> |  |                      |                 |                 |                 |                 |                 |                 |
| 60170G                                   | Charity Expenses                           | 250                  | 231             | 0               | 435             | 0               | 719             | 0               |
| 60171G                                   | Zen Bow Expenses                           | 6,955                | 4,799           | 2,858           | 4,472           | 5,845           | 6,368           | 4,452           |
| 60172G                                   | Teaching Expenses                          | 1,375                | 3,219           | 4,587           | 3,244           | 2,135           | 4,059           | 2,071           |
| 6C172G                                   | CM Teaching Expenses                       | 82                   | 86              | 10              | 66              | 62              | 137             | 153             |
| 60175G                                   | Medical & Health Insurance                 | 46,314               | 70,498          | 47,342          | 78,672          | 81,948          | 78,102          | 66,426          |
| 6C175G                                   | CM Medical & Health Insurance              | 12,141               | 15,482          | 12,629          | 22,210          | 15,696          | 13,153          | 13,725          |
| 60176G                                   | Staff Salary Expense                       | 57,604               | 62,712          | 64,403          | 66,294          | 64,170          | 63,210          | 55,481          |
| 6C176G                                   | CM Staff Salary Expense                    | 10,484               | 11,791          | 10,387          | 12,731          | 13,175          | 12,732          | 9,931           |
| 60177G                                   | Kitchen Expenses                           | 41,266               | 40,754          | 37,979          | 42,258          | 41,706          | 43,424          | 38,401          |
| 6C177G                                   | CM Kitchen Expenses                        | 7,711                | 7,854           | 7,433           | 9,801           | 7,374           | 8,754           | 5,906           |
| 60178G                                   | Housekeeping Expenses                      | 5,631                | 5,170           | 5,342           | 4,327           | 4,434           | 4,896           | 6,853           |
| 6C178G                                   | CM Housekeeping Expenses                   | 2,155                | 2,098           | 2,261           | 1,880           | 2,393           | 1,372           | 2,585           |
| 60179G                                   | To Staff Departure Fund                    | 21,656               | 20,231          | 22,405          | 21,185          | 18,856          | 21,629          | 17,081          |
| 6C179G                                   | CM Staff Departure Fund                    | 6,322                | 4,969           | 5,324           | 5,324           | 5,324           | 5,324           | 3,549           |
| 60180G                                   | Misc Administrative Expenses               | 1,139                | 1,494           | 1,486           | 2,393           | 911             | 1,471           | 1,206           |
| 6C180G                                   | CM Misc Administrative Expense             | 0                    | 95              | 0               | 97              | 225             | 155             | 0               |
| 60181G                                   | Office Expenses                            | 4,041                | 4,223           | 3,683           | 4,541           | 4,241           | 3,012           | 5,638           |
| 6C181G                                   | CM Office Expenses                         | 17                   | 428             | 203             | 975             | 575             | 14              | 371             |
| 60182G                                   | Telecommunications Expenses                | 6,098                | 5,767           | 6,273           | 4,957           | 5,642           | 6,733           | 5,233           |
| 6C182G                                   | CM Telecommunications Expenses             | 3,916                | 3,864           | 4,134           | 3,586           | 4,388           | 3,479           | 3,731           |
| 60183G                                   | Gas & Electricity Expenses                 | 9,777                | 7,823           | 6,008           | 7,762           | 10,028          | 8,901           | 6,414           |
| 6C183G                                   | CM Utility Expenses                        | 12,177               | 13,618          | 11,971          | 13,080          | 17,209          | 13,621          | 12,207          |
| 60184G                                   | Repair & Maintenance Expenses              | 13,688               | 17,449          | 11,506          | 15,122          | 11,799          | 21,294          | 27,527          |
| 6C184G                                   | CM Rep & Maintenance Expenses              | 18,904               | 18,427          | 16,543          | 21,562          | 18,678          | 18,386          | 16,969          |
| 60186G                                   | Insurance Expenses                         | 37,769               | 34,571          | 41,622          | 37,053          | 34,680          | 28,387          | 31,112          |
| 6C186G                                   | CM Insurance Expenses                      | 21,435               | 20,143          | 23,814          | 22,032          | 20,590          | 16,405          | 17,873          |
| 60187G                                   | Fundraising & Advertising Exp.             | 500                  | 1,469           | 1,300           | 1,800           | 1,255           | 1,589           | 1,400           |
| 6C187G                                   | CM Fundraising & Adv Expenses              | 0                    | 0               | 0               | 0               | 0               | 0               | 0               |
| 60188G                                   | Garden & Grounds Expenses                  | 3,331                | 2,693           | 2,109           | 2,266           | 3,563           | 2,586           | 2,941           |
| 6C188G                                   | CM Garden & Grounds Expenses               | 3,151                | 4,366           | 3,210           | 3,101           | 3,547           | 5,675           | 6,298           |
| 60189G                                   | Library Expenses                           | 0                    | 119             | 29              | 139             | 287             | 142             | 0               |
| 60190G                                   | Automobile Expenses                        | 11,157               | 11,856          | 8,297           | 8,671           | 12,157          | 16,004          | 14,152          |
| 6C190G                                   | CM Automobile Expenses                     | 11,152               | 4,252           | 5,461           | 6,134           | 4,358           | 2,956           | 2,351           |
| 60191G                                   | Taxes & Municipal Fees                     | 6,448                | 6,817           | 7,007           | 7,006           | 6,780           | 6,649           | 6,645           |
| 6C191G                                   | CM Tax & User Fee Expenses                 | 6,350                | 5,224           | 5,797           | 5,732           | 5,347           | 4,946           | 4,296           |
| 60192G                                   | Computer Expenses                          | 3,429                | 2,722           | 2,855           | 2,532           | 3,014           | 2,512           | 2,697           |
| 6C192G                                   | CM Computer Expenses                       | 623                  | 589             | 904             | 379             | 877             | 446             | 338             |
| 60193G                                   | Banking, PayPal & Crdt Crd Fees            | 1,052                |                 | 807             | 503             | 203             |                 |                 |
| 60300G                                   | Bad Debt & Theft Expense                   | (53)                 | 130             | 0               | 100             | 0               | 385             | 163             |
| 60389G                                   | Depreciation Expense                       | 21,813               | 20,257          | 23,168          | 21,385          | 20,532          | 19,190          | 17,008          |
| 6C389G                                   | CM Depreciation Expense                    | 6,782                | 8,560           | 8,798           | 9,197           | 7,800           | 7,820           | 9,183           |
|  | <b>Total YTD Operating Expenses</b>        | <b>424,640</b>       | <b>447,151</b>  | <b>419,945</b>  | <b>475,003</b>  | <b>461,804</b>  | <b>456,637</b>  | <b>422,366</b>  |
|  | <b>YTD Operating Income Less Expenses</b>  | <b>20,139</b>        | <b>(50,222)</b> | <b>(21,670)</b> | <b>(71,457)</b> | <b>(65,830)</b> | <b>(56,827)</b> | <b>(35,326)</b> |
| 40168G                                   | Operating Draw from Investments            | 67,403               | 57,530          | 62,834          | 60,788          | 57,371          | 54,795          | 51,861          |
|  | <b>Total Net Operating Surplus (Loss)</b>  | <b>87,542</b>        | <b>7,308</b>    | <b>41,164</b>   | <b>(10,668)</b> | <b>(8,458)</b>  | <b>(2,033)</b>  | <b>16,536</b>   |
|  | <b>Extraordinary Income &amp; Expenses</b> | <b>10,000</b>        | <b>2,000</b>    | <b>10,000</b>   | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        |

ROCHESTER ZEN CENTER INVESTMENT FUND – December 31, 2017

| Account                              | Instrument                              | As Carried on Balance Sheet |             | Market Value | Cost Basis      | Gain (Loss) | Annual Return on Basis     | Est. Annual Fixed Income |
|--------------------------------------|---|-----------------------------|-------------|--------------|-----------------|-------------|----------------------------|--------------------------|
| <b>Equity Investments*</b>           |   | <i>At Market</i>            |             |              |                 |             |                            |                          |
| 14052I                               | Merrill Lynch Equities Account          | \$944,091                   |             | \$944,091    | \$54,568        | \$889,523   |                            |                          |
|                                      | IF Equities                             | \$944,091                   | 64%         | \$944,091    | \$54,568        | \$889,523   |                            |                          |
| <b>Cash, Money Market &amp; CD's</b> |   |                             |             |              |                 |             | <i>Current Int Rate</i>    |                          |
| 10006I                               | IF Share of Money Market Funds & Cash   | \$385                       |             | \$385        | \$385           |             | 0.87%                      | \$3                      |
| 11710I                               | IF Share of Certificates of Deposit     | \$300,000                   |             | \$299,838    | \$300,000       | (\$162)     | 1.30%                      | \$3,900                  |
|                                      | IF Cash & Money Market                  | \$300,385                   | 20%         | \$300,223    | \$300,385       |             | 1.30%                      | \$3,903                  |
| <b>Fixed-Income Investments</b>      |   | <i>Cost Basis</i>           |             |              |                 |             | <i>Crrnt Rtrn on Basis</i> |                          |
| 13200I                               | Merrill Lynch Fixed-Income Account      | \$175,656                   |             | \$171,355    | \$175,656       | (\$4,301)   | 5.62%                      | \$9,864                  |
|                                      | Total Fixed-Income Investments          | \$175,656                   | 12%         | \$171,355    | \$175,656       | (\$4,301)   | 5.62%                      | \$9,864                  |
| <b>Loans</b>                         |   | <i>Outstanding</i>          |             |              | <i>Original</i> |             | <i>Loan Rate</i>           |                          |
| 14100I                               | Zengården Mtg Loan (variable %) 3/31/25 | \$31,320                    |             |              | \$135,637       |             | 3.48%                      | \$1,040                  |
| 14108I                               | Mdsn ZC Mtg Loan 3.34% 2/29/32          | \$23,339                    |             |              | \$24,287        |             | 3.34%                      | \$756                    |
|                                      | Total Loans                             | \$54,659                    | 4%          |              | \$159,924       |             |                            | \$1,796                  |
| <b>Investment Fund Total</b>         |   | <b>\$1,474,791</b>          | <b>100%</b> |              |                 |             |                            | <b>\$15,563</b>          |

\* Donated equities that do not meet the Center's ethical investment criteria must be sold by the Center's Finance Committee within one year.

ROCHESTER ZEN CENTER  
Past-Year Comparison – December 31, 2017

|   | 31-Dec-17      | Average<br>2012-2016 | 31-Dec-16     | 31-Dec-15       | 31-Dec-14      | 31-Dec-13      | 31-Dec-12      |
|---|----------------|----------------------|---------------|-----------------|----------------|----------------|----------------|
| <b>CAPITAL EXPENDITURES</b>             |                |                      |               |                 |                |                |                |
| 15000G Furniture and Fixtures           | 9,251          | 22,397               | 16,250        | 33,053          | 0              | 938            | 61,746         |
| 15100G Equipment and Computers          | 975            | 2,639                | 6,285         | 0               | 953            | 746            | 5,209          |
| 15200G Motor Vehicles                   | 0              | 2,373                | 0             | 0               | 8,179          | 3,684          | 0              |
| 1C500G CM Capital Expenditures          | 0              | 12,851               | 5,010         | 5,017           | 14,433         | 6,963          | 32,831         |
| <b>Total YTD Capital Expenditures</b>   | <b>10,226</b>  | <b>40,260</b>        | <b>27,545</b> | <b>38,070</b>   | <b>23,565</b>  | <b>12,332</b>  | <b>99,786</b>  |
| <b>INVESTMENT FUND</b>                  |                |                      |               |                 |                |                |                |
| 40167I ML Equity YTD Gain (Loss)        | 206,582        | 87,202               | 59,822        | 10,651          | 89,085         | 164,376        | 112,076        |
| 40168I Interest Income (IF)             | 9,025          | 11,085               | 9,919         | 10,841          | 12,950         | 7,772          | 13,941         |
| 40170I Other Income (IF)                | 0              | 25                   | 14            | 0               | 10             | 14             | 87             |
| 40181I W&R YTD Gain (Loss)              | 0              | 15                   | 0             | 0               | 0              | 0              | 73             |
| <b>Gross YTD Investment Fund Income</b> | <b>215,607</b> | <b>98,327</b>        | <b>69,755</b> | <b>21,493</b>   | <b>102,045</b> | <b>172,162</b> | <b>126,178</b> |
| 60168I Operating Draw from Investments  | (67,403)       | (57,530)             | (62,834)      | (60,788)        | (57,371)       | (54,795)       | (51,861)       |
| <b>Net Investment Fund Gain (Loss)</b>  | <b>148,204</b> | <b>40,797</b>        | <b>6,920</b>  | <b>(39,296)</b> | <b>44,674</b>  | <b>117,368</b> | <b>74,317</b>  |
| 40155I Legacies and Special Donations   | 83             | 17,300               | 70,000        | 0               | 0              | 6,500          | 10,000         |
| <b>Total YTD Investment Fund Change</b> | <b>148,287</b> | <b>58,097</b>        | <b>76,920</b> | <b>(39,296)</b> | <b>44,674</b>  | <b>123,868</b> | <b>84,317</b>  |

Peter (Bodhin) Kjolhede

Peter (Bodhin) Kjolhede  
President, Rochester Zen Center

State of New York )  
) ss.  
County of Monroe )

On the 8<sup>th</sup> day of June in the year 2018, before me personally came Peter (Bodhin) Kjolhede, to me known, who, being by me duly sworn, did depose and say that he resides at 308 San Gabriel Drive, Rochester, NY 14610; that he is the President of the Rochester Zen Center, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Trustees of said corporation, and that he signed his name thereto by like order.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Scott Jennings

**SCOTT JENNINGS**  
**NOTARY PUBLIC**  
State of New York, Monroe County  
Registration No. 021E3013071  
Commission Expires 7/15/19

Jefferson Scott

Treasurer, Rochester Zen Center

State of New York )  
) ss.  
County of Monroe )

On the 2<sup>d</sup> day of June in the year 2018, before me personally came Jefferson Scott, to me known, who, being by me duly sworn, did depose and say that he resides at 393 Bonnie Brae Avenue, Rochester, NY 14618; that he is the Treasurer of the Rochester Zen Center, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Trustees of said corporation, and that he signed his name thereto by like order.

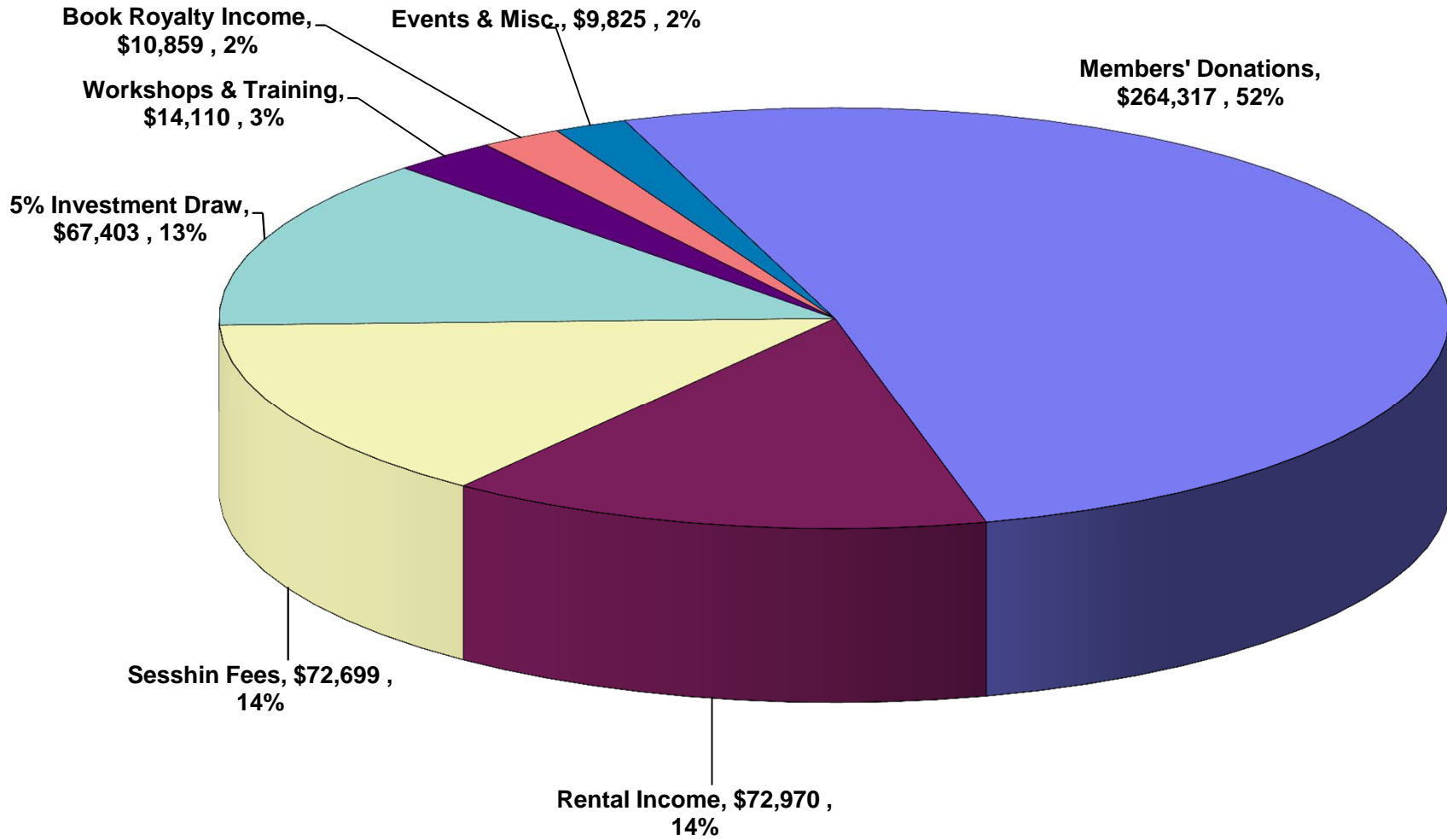
In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Scott Jennings

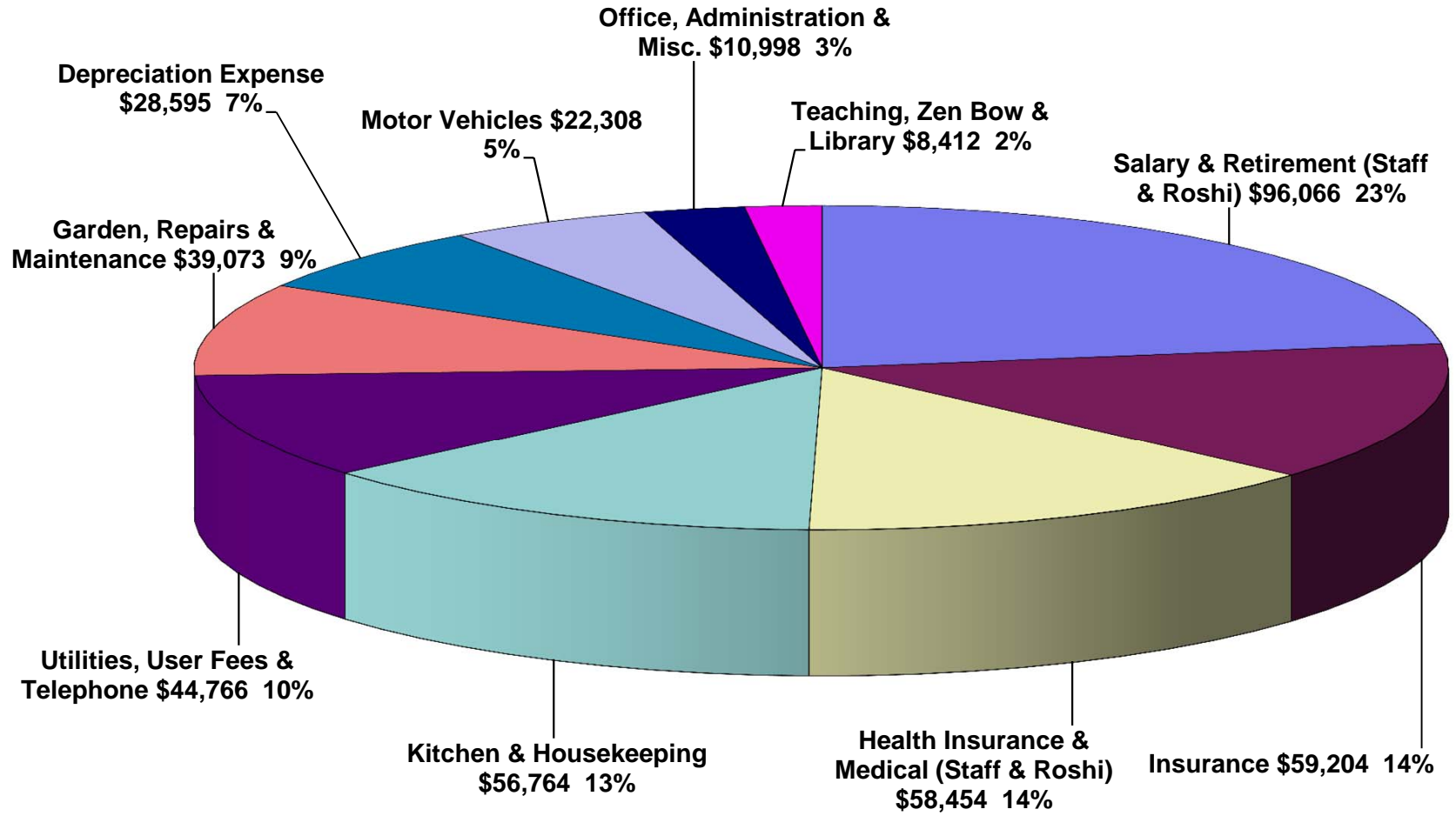
**SCOTT JENNINGS**  
**NOTARY PUBLIC**  
State of New York, Monroe County  
Registration No. 021E3013071  
Commission Expires 7/15/19



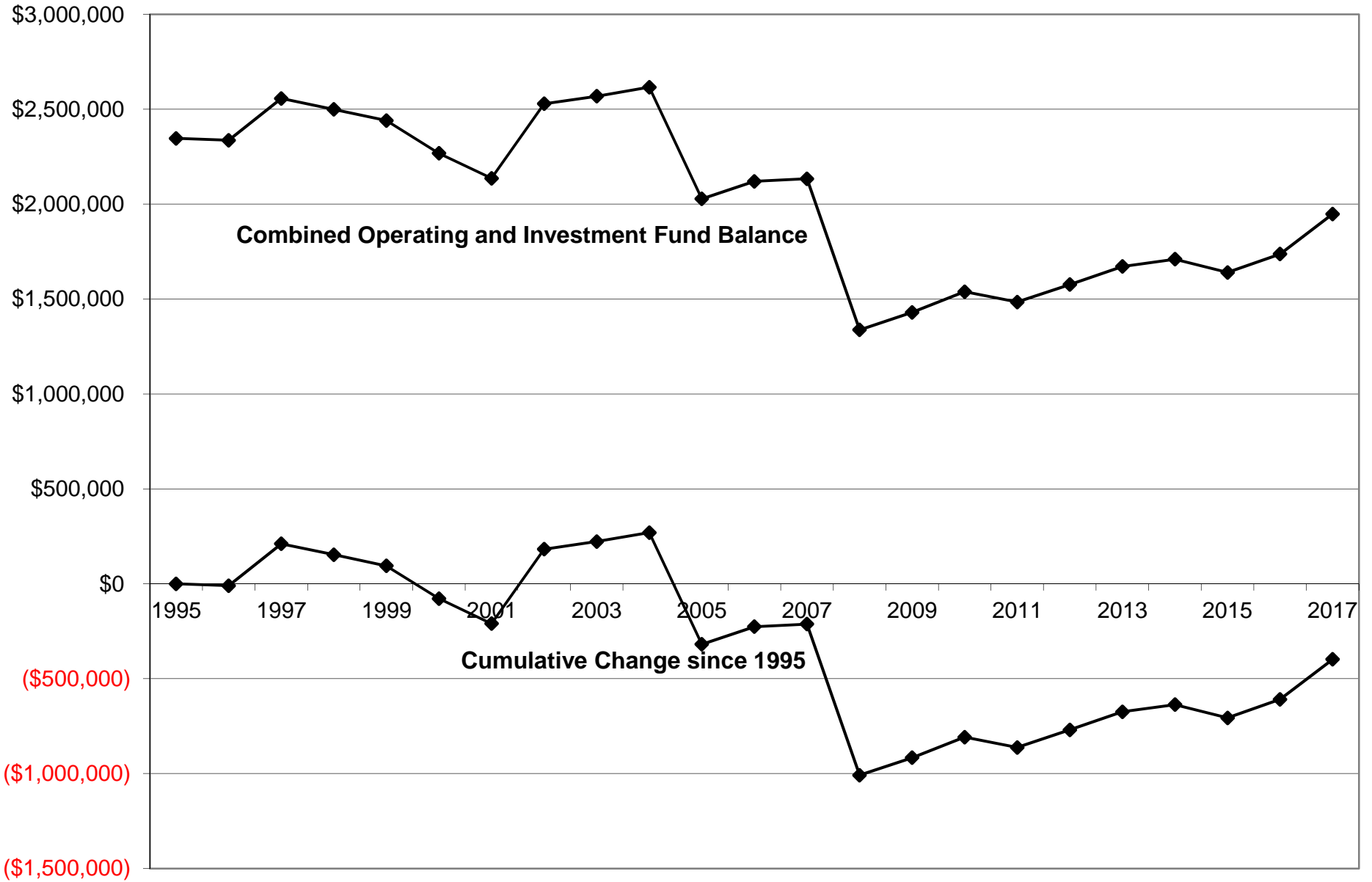
### ROCHESTER ZEN CENTER 2017 Operating Revenue (\$512,182 Total)



### ROCHESTER ZEN CENTER 2017 Operating Expenses (\$424,640 Total)



**ROCHESTER ZEN CENTER  
 Combined Operating and Investment Funds 1995-2017  
 (All Amounts Are Stated in Constant 2017 Dollars)**



**ROCHESTER ZEN CENTER**  
**Total Operating Income and Expense 1995-2017**  
**(All Amounts Are Stated in Constant 2017 Dollars)**

